

Company registration number: SC591540

Selkirk Means Business Ltd

Unaudited financial statements

31 March 2022

Selkirk Means Business Ltd

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Selkirk Means Business Ltd

Directors and other information (continued)

Directors Stuart Davidson
 David Anderson
 Tracey Ward
 Caroline Cochrane

Company number SC591540

Registered office 15 High Street
 Selkirk
 TD7 4BZ

Selkirk Means Business Ltd

**Directors report (continued)
Year ended 31 March 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

Directors

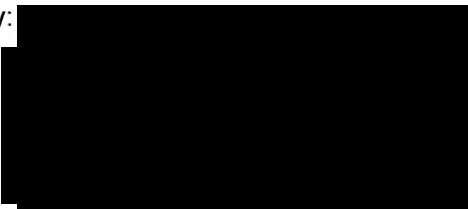
The directors who served the company during the year were as follows:

Stuart Davidson
David Anderson
Tracey Ward
Caroline Cochrane

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 December 2022 and signed on behalf of the board by:



David Anderson
Director

Selkirk Means Business Ltd

**Statement of financial position
31 March 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6	108		218	
			108		218
Current assets					
Debtors	7	4,100		10,328	
Cash at bank and in hand		14,969		17,702	
		19,069		28,030	
Creditors: amounts falling due within one year	8	(19,069)		(28,030)	
Total assets less current liabilities			108		218
Net assets			108		218
Capital and reserves					
Profit and loss account			108		218
Shareholders funds			108		218

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

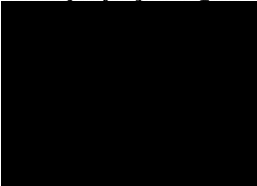
The notes on pages 6 to 7 form part of these financial statements.

Selkirk Means Business Ltd

Statement of financial position (continued)
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2022, and are signed on behalf of the board by:



Stuart Davidson
Director

Company registration number: SC591540

The notes on pages 6 to 7 form part of these financial statements.

Selkirk Means Business Ltd

**Statement of changes in equity (continued)
Year ended 31 March 2022**

	Profit and loss account £	Total £
At 1 April 2020	328	328
Loss for the year	(110)	(110)
Total comprehensive income for the year	<u>(110)</u>	<u>(110)</u>
At 31 March 2021 and 1 April 2021	<u>218</u>	<u>218</u>
Loss for the year	(110)	(110)
Total comprehensive income for the year	<u>(110)</u>	<u>(110)</u>
At 31 March 2022	<u>108</u>	<u>108</u>

Selkirk Means Business Ltd

**Notes to the financial statements
Year ended 31 March 2022**

1. General information

The company is a private company limited by guarantee, registered in Scotland.
The address of the registered office is 15 High Street, Selkirk, TD7 4BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Income comprises levies and grants received.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: 20% straight line.

4. Project manager costs

	2022	2021
	£	£
Project manager costs	8,661	8,417

Selkirk Means Business Ltd

Notes to the financial statements (continued)
Year ended 31 March 2022

6. Tangible assets	Equipment	Total
	£	£
Cost		
At 1 April 2021 and 31 March 2022	548	548
	<u> </u>	<u> </u>
Depreciation		
At 1 April 2021	330	330
Charge for the year	110	110
	<u> </u>	<u> </u>
At 31 March 2022	440	440
	<u> </u>	<u> </u>
Carrying amount		
At 31 March 2022	108	108
	<u> </u>	<u> </u>
At 31 March 2021	218	218
	<u> </u>	<u> </u>
7. Debtors	2022	2021
	£	£
Other debtors	4,100	10,328
	<u> </u>	<u> </u>
8. Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	19,069	28,030
	<u> </u>	<u> </u>

Selkirk Means Business Ltd**Detailed income statement
Year ended 31 March 2022**

	2022	2021
	£	£
Turnover		
Levies received	18,489	8,891
Grants and donations received	2,750	38,150
Shop Front Scheme	-	21,000
	<u>21,239</u>	<u>68,041</u>
Cost of sales		
Direct costs - SBC fee	(2,500)	(1,250)
	<u>(2,500)</u>	<u>(1,250)</u>
Gross profit	<u>18,739</u>	<u>66,791</u>
Overheads		
Administrative expenses		
Project manager fees	(8,661)	(8,417)
Project funds brought forward	11,022	10,946
Project funds spent	(2,466)	(32,510)
Project funds carried forward	(18,163)	(11,022)
Shop Front Scheme	-	(15,025)
Shop Front Scheme C/F	-	(5,975)
PPE	-	(4,205)
Printing, post & stationery	(363)	(213)
PM phone & travel expenses	(108)	(236)
Subscriptions	-	(134)
Depreciation of tangible assets	(110)	(110)
	<u>(18,849)</u>	<u>(66,901)</u>
Loss before taxation	<u>(110)</u>	<u>(110)</u>